



European Score Report (updated weekly)

OUR ADDED VALUE: To help you detect investment opportunities in European stocks. Our quantitative techniques aim to benefit from stock market heterogeneity. Our reports will become your edge to building a diversified and outperforming dynamic stock portfolio.

OUR APPROACH: Price momentum, a widely used technique by fund managers. Outperforming companies will likely remain good performers due to the inertia of their underlying cash flow.

INVESTMENT TIME HORIZON: Multi-quarter to multi-year.

INVESTMENT UNIVERSE: 200 largest European companies. Market capitalizations are reviewed at least every 3 months to benefit from the survivorship bias.

SECTORS: Monitored stocks are displayed in the 11 GICS sectors.

SCORING: Trends are quantified by a proprietary measure of their strength and stability. Ranking and scoring help classify stocks. The higher the score, the stronger and the more stable the trend.

DUAL TIME FRAME: A trend is made of impulsive price waves in the direction of the trend and smaller corrective price waves that go against the trend. Therefore, we compute a slow and a fast score in harmony with the higher and the lower timeframe dynamics.

STOCKS TO OWN: We recommend owning stocks with their slow score > 70 and their fast score > 60. In addition, the stock price and its relative price (normalized by the index) should not deviate too far under 2 remarkable moving averages. Stocks that satisfy all criteria are highlighted in green.

MULTI-CURRENCY: Results are obtained with stock returns computed in their local currency.

SUBSCRIPTION: 4-week subscription: USD 40, 13-week subscription USD 100 to receive both European reports (score report + correlation report).

Visit www.momentumstockinvestorcom.wordpress.com

1

Communication Services

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Deutsche Telekom	DTE.ETR	DE	80	8	-1	-13%
Orange	ORA.EPA	FR	63	91	-5	8%
Publicis Groupe	PUB.EPA	FR	62	10	-2	-1%
Prosus	PRX.AMS	NL	60	87	-2	24%
Swisscom	SCMN.SWX	CH	41	62	-21	4%
BT Group	BT-A.LSE	GB	31	61	-11	-4%
Universal Music Group	UMG.AMS	NL	28	14	-3	-13%
Telefonica	TEF.BME	ES	24	22	-6	-16%
Vodafone	VOD.LSE	GB	13	83	6	19%

Consumer Discretionary

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Inditex	ITX.BME	ES	74	23	0	5%
Ferrari	RACE.BIT	IT	71	19	-3	-11%
Hermès Intl	RMS.EPA	FR	66	10	2	-6%
Compass Group	CPG.LSE	GB	64	14	-4	-6%
Flutter Entertainment	FLTR.LSE	IE	50	9	-6	-22%
Cie Financière Richemont	CFR.SWX	CH	48	31	9	13%
H&M	HM-B.STO	SE	36	59	3	24%
LVMH	MC.EPA	FR	28	26	8	19%
Christian Dior	CDI.EPA	FR	22	29	10	20%
BMW	BMW.ETR	DE	21	54	5	10%
Mercedes-Benz Group	MBG.ETR	DE	15	42	6	11%
Adidas	ADS.ETR	DE	11	3	0	-19%
Michelin	ML.EPA	FR	8	11	-1	-10%
Kering	KER.EPA	FR	7	64	10	41%
Stellantis	STLAP.EPA	NL	6	16	2	-1%
Porsche	P911.ETR	DE	3	17	6	1%
Volkswagen	VOW3.ETR	DE	2	37	5	2%

Consumer Staples

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Imperial Brands	IMB.LSE	GB	85	56	-8	7%
Tesco	TSCO.LSE	GB	73	55	-20	9%
Danone	BN.EPA	FR	61	72	4	8%
British American Tobacco	BATS.LSE	GB	56	71	-8	13%
Ahold Delhaize	AD.AMS	NL	46	41	-9	3%
Unilever PLC	ULVR.LSE	GB	40	21	-14	-2%
Lindt & Sprüngli	LISP.SWX	CH	38	70	5	1%
Beiersdorf	BEI.ETR	DE	27	2	0	-17%
L'Oréal	OR.EPA	FR	23	44	10	-3%
Reckitt Benckiser Group	RKT.LSE	GB	21	53	1	10%
Anheuser-Busch InBev	ABI.EBR	BE	20	52	-3	-2%
Henkel	HEN3.ETR	DE	16	27	7	9%
Heineken	HEIA.AMS	NL	14	57	16	9%
Nestlé	NESN.SWX	CH	4	41	3	-1%
Diageo	DGE.LSE	GB	1	9	5	-9%
Pernod Ricard	RI.EPA	FR	1	11	4	-11%

Energy

3

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Shell	SHEL.LSE	GB	69	47	3	9%
Eni	ENI.BIT	IT	47	60	0	16%
Orlen	PKN.WSE	PL	47	99	-1	33%
BP	BP.LSE	GB	41	44	-1	13%
TotalEnergies	TTE.EPA	FR	39	28	-2	5%
Equinor	EQNR.OSE	NO	27	23	2	-3%

Financials

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
BPER Banca	BPE.BIT	IT	97	88	1	27%
UniCredit	UCG.BIT	IT	96	78	-4	11%
Banco BPM	BAMI.BIT	IT	95	84	-2	21%
Caixabank	CABK.BME	ES	94	94	-1	19%
Commerzbank	CBK.ETR	DE	94	95	2	20%
BBVA	BBVA.BME	ES	93	92	-2	30%
Standard Chartered	STAN.LSE	GB	91	81	0	27%
Talanx	TLX.ETR	DE	91	83	6	6%
Banco Santander	SAN.BME	ES	90	96	-2	27%
HSBC Holdings	HSBA.LSE	GB	87	74	4	20%
3i Group	III.LSE	GB	86	18	-29	-18%
Munich Reinsurance	MUV2.ETR	DE	84	42	4	-2%
Natwest Group	NWG.LSE	GB	83	79	-2	19%
Danske Bank	DANSKE.CPH	DK	83	69	-6	16%
Intesa Sanpaolo	ISP.BIT	IT	82	80	1	15%
Deutsche Bank	DBK.ETR	DE	82	91	1	23%
Generali	G.BIT	IT	80	48	0	4%
Erste Group Bank	EBS.VIE	AT	78	81	-1	21%
Allianz	ALV.ETR	DE	77	59	1	5%
Barclays	BARC.LSE	GB	75	79	1	22%
ABN Amro	ABN.AMS	NL	75	97	1	22%
Lloyds Banking Group	LLOY.LSE	GB	72	89	-1	19%
OTP Bank	OTP.BUD	HU	72	73	-3	16%
Investor B	INVE-A.STO	SE	71	38	5	8%
UBS Group	UBSG.SWX	CH	69	37	6	7%
Swedbank	SWED-A.STO	SE	68	62	-3	13%
ING Groep	INGA.AMS	NL	67	82	2	16%
Swiss Re	SREN.SWX	CH	66	40	-5	1%
Aviva	AV.LSE	GB	65	78	-8	5%
Swiss Life	SLHN.SWX	CH	64	68	-3	5%
Hannover Rück	HNR1.ETR	DE	62	40	10	-2%
Societe Generale	GLE.EPA	FR	61	86	-5	18%
Skandinaviska Enskilda Banken	SEB-A.STO	SE	59	56	-3	8%
PKO Bank Polski	PKO.WSE	PL	59	50	-1	1%
Deutsche Boerse	DB1.ETR	DE	58	8	-6	-19%
Zurich Insurance Group	ZURN.SWX	CH	57	35	-4	0%
Axa	CS.EPA	FR	54	39	0	-4%
Sampo	SAMPO.HEL	FI	53	86	-2	7%
Nordea Bank	NDA-FI.HEL	FI	52	75	4	15%
DNB	DNB.OSE	NO	50	52	1	-1%
KBC Groep	KBC.EBR	BE	49	84	-1	17%
Svenska Handelsbanken	SHB-A.STO	SE	45	35	-2	3%
Credit Agricole	ACA.EPA	FR	42	46	-3	0%
London Stock Exchange Group	LSEG.LSE	GB	42	7	-3	-15%
BNP Paribas	BNP.EPA	FR	34	32	-5	-9%
EQT	EQT.STO	SE	24	29	3	7%
Prudential	PRU.LSE	GB	17	98	0	20%
Banca Monte dei Paschi	BMPS.BIT	IT	16	67	6	18%
Partners Group	PGHN.SWX	CH	12	4	-1	-14%

Healthcare

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Galderma Group	GALD.SWX	CH	92	61	-1	26%
Sandoz Group	SDZ.SWX	CH	89	68	5	25%
Argen-X	ARGX.EBR	NL	85	58	6	35%
UCB	UCB.EBR	BE	84	53	-2	22%
EssilorLuxottica	EL.EPA	FR	79	58	1	20%
AstraZeneca	AZN.LSE	GB	70	57	1	19%
Novartis	NOVN.SWX	CH	57	47	1	7%
Haleon	HLN.LSE	GB	53	27	0	-2%
Novo Nordisk	NOVO-B.CPH	DK	36	6	0	-27%
GSK	GSK.LSE	GB	35	69	0	20%
Sanofi	SAN.EPA	FR	30	18	5	0%
Philips	PHIA.AMS	NL	25	26	2	9%
Lonza Group	LONN.SWX	CH	18	20	-3	-3%
Alcon	ALC.SWX	CH	15	4	1	-12%
Siemens Healthineers	SHL.ETR	DE	10	6	-2	-8%
Roche Holding	ROG.SWX	CH	10	32	3	6%
Bayer	BAYN.ETR	DE	6	74	13	11%
Merck kgaa	MRK.ETR	DE	5	13	7	0%

Industrials

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Rheinmetall	RHM.ETR	DE	100	98	1	7%
Leonardo	LDO.BIT	IT	100	88	1	7%
Rolls-Royce Holdings	RR.LSE	GB	99	93	-2	18%
ACS Grupo	ACS.BME	ES	99	95	1	29%
Saab	SAAB-B.STO	SE	98	97	6	12%
Hochtief	HOT.ETR	DE	98	94	1	48%
Kongsberg Gruppen	KOG.OSL	NO	97	38	6	-22%
BAE Systems	BA.LSE	GB	96	85	1	2%
Safran	SAF.EPA	FR	95	73	0	13%
Ferrovial	FER.BME	NL	93	87	2	21%
Thales	HO.EPA	FR	90	80	0	-1%
Dassault Aviation	AM.EPA	FR	89	67	5	-4%
Siemens Energy	ENR.ETR	DE	88	92	3	32%
Prysmian	PRY.BIT	IT	86	66	7	27%
Poste Italiane	PST.BIT	IT	81	99	0	15%
Intl Consolidated Airlines	IAG.BME	ES	79	36	-5	10%
ABB	ABB.N.SWX	CH	76	54	1	11%
MTU Aero Engines	MTX.ETR	DE	76	45	-2	2%
Airbus	AIR.EPA	FR	74	65	-1	18%
Aena	AENA.BME	ES	68	45	1	0%
RELX	REL.LSE	GB	67	3	-1	-16%
Ryanair	RYA.ISE	IE	63	77	3	16%
Siemens	SIE.ETR	DE	60	49	-4	3%
Schneider Electric	SU.EPA	FR	55	33	2	4%
Assa Abloy	ASSA-B.STO	SE	55	51	9	12%
Legrand	LR.EPA	FR	52	76	6	10%
Vinci	DG.EPA	FR	46	50	-4	-1%
Saint-Gobain	SGO.EPA	FR	45	22	-3	-13%
Sandvik	SAND.STO	SE	44	71	4	23%
Schindler Holding	SCHN.SWX	CH	44	49	6	-3%
Volvo	VOLV-B.STO	SE	43	20	0	-4%
Exor	EXO.AMS	NL	40	12	-1	-12%
Atlas Copco A	ATCO-A.STO	SE	38	15	-1	-3%
Experian	EXP.N.LSE	JE	37	13	-2	-10%
DSV Panalpina	DSV.CPH	DK	34	34	0	-1%
Daimler Truck	DTG.ETR	DE	33	19	2	-8%
Wolters Kluwer	WKL.AMS	NL	32	1	0	-30%
Vestas Wind Systems	VWS.CPH	DK	29	72	-1	38%
Kone	KNEBV.HEL	FI	26	70	3	7%
Geberit	GEBN.SWX	CH	25	75	3	6%
Epiroc	EPI-A.STO	SE	23	25	-2	-5%
Ashtead	AHT.LSE	GB	20	30	9	2%
Veolia	VIE.EPA	FR	18	43	1	-3%
DHL Group	DHL.ETR	DE	14	66	3	12%
Hapag-Lloyd	HLAG.ETR	DE	13	21	-7	-12%
Maersk	MAERSK-B.CPH	DK	11	48	-10	2%
Kuehne Nagel	KNIN.SWX	CH	5	5	0	-12%

Published by Daniel Vermeersch. Stock reports are issued weekly, before Monday's market open, 52 weeks/year. Copyright 2025. Past performance is not indicative of future results. There is no guarantee of any specific outcome or profit. You should be aware of the real risk of loss in following any strategy. Investors may get back less than invested. Investments or strategies mentioned in this material may not be suitable for you. This material does not take into account your particular investment objectives, financial situation or needs and is not intended as recommendations appropriate for you. You must make an independent decision regarding investments or strategies mentioned in this material. Before acting on information in this material you should consider whether it is suitable for your particular circumstances and strongly consider seeking advice from your own financial or investment adviser.

Materials

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Heidelberg Materials	HEI.ETR	DE	92	77	1	14%
Holcim	HOLN.SWX	CH	87	63	-3	13%
CRH	CRH.LSE	IE	81	33	-10	10%
Antofagasta	ANTO.LSE	GB	73	82	-1	37%
Air Liquide	AI.EPA	FR	56	34	-2	-3%
ArcelorMittal	MT.AMS	LU	37	63	-11	20%
Rio Tinto	RIO.LSE	GB	32	46	-2	15%
Anglo American	AAL.LSE	GB	31	55	-2	23%
Glencore	GLEN.LSE	GB	29	39	-1	21%
Novozymes	NSIS-B-CPH	DK	19	36	1	-2%
Givaudan	GIVN.SWX	CH	12	15	4	-9%
BASF	BAS.ETR	DE	8	25	-4	-2%
Sika	SIKA.SWX	CH	3	2	0	-23%

Real Estate

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
------	--------	---------	------------	------------	--------------------	---------------------

none

Technology

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
SAP	SAP.ETR	DE	77	5	-4	-14%
ASML Holding	ASML.AMS	NL	51	60	0	26%
ASM International	ASM.AMS	NL	51	30	-3	7%
Nokia	NOKIA.HEL	FI	39	64	-4	30%
Amadeus IT Group	AMS.BME	ES	35	24	-2	-4%
Adyen	ADYEN.AMS	NL	33	28	4	-7%
Infineon Technologies	IFX.ETR	DE	30	31	-9	5%
Ericsson	ERIC-B.STO	SE	26	51	1	16%
Hexagon	HEXA-B.STO	SE	17	24	-1	6%
Capgemini	CAP.EPA	FR	9	12	5	-3%
Dassault Systèmes	DSY.EPA	FR	4	1	0	-23%

7

Utilities

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Iberdrola	IBE.BME	ES	88	96	4	15%
Endesa	ELE.BME	ES	78	100	0	23%
Engie	ENGI.EPA	FR	70	90	2	17%
CEZ	CEZ.PRA	CZ	65	93	0	7%
SSE	SSE.LSE	GB	58	85	21	28%
Enel	ENEL.BIT	IT	54	90	-2	15%
E.ON	EOAN.ETR	DE	49	89	-10	1%
RWE	RWE.ETR	DE	48	100	3	30%
National Grid	NG.LSE	GB	43	76	-2	11%
Naturgy	NTGY.BME	ES	22	65	-4	5%
EnBW Energie	EBK.ETR	DE	19	43	-3	-2%
Verbund	VER.VIE	AT	9	17	-2	-2%
Orsted	ORSTED.CPH	DK	2	7	-3	-47%