

European Score Report (updated weekly)

OUR ADDED VALUE: To help you detect investment opportunities in European stocks. Our quantitative techniques aim to benefit from stock market heterogeneity. Our reports will become your edge to building a diversified and outperforming dynamic stock portfolio.

OUR APPROACH: Price momentum, a widely used technique by fund managers. Outperforming companies will likely remain good performers due to the inertia of their underlying cash flow.

INVESTMENT TIME HORIZON: Multi-quarter to multi-year.

INVESTMENT UNIVERSE: 200 largest European companies. Market capitalizations are reviewed at least every 3 months to benefit from the survivorship bias.

SECTORS: Monitored stocks are displayed in the 11 GICS sectors.

SCORING: Trends are quantified by a proprietary measure of their strength and stability. Ranking and scoring help classify stocks. The higher the score, the stronger and the more stable the trend.

DUAL TIME FRAME: A trend is made of impulsive price waves in the direction of the trend and smaller corrective price waves that go against the trend. Therefore, we compute a slow and a fast score in harmony with the higher and the lower timeframe dynamics.

STOCKS TO OWN: We recommend owning stocks with their slow score > 70 and their fast score > 60 . In addition, the stock price and its relative price (normalized by the index) should not deviate too far under 2 remarkable moving averages. Stocks that satisfy all criteria are highlighted in green.

MULTI-CURRENCY: Results are obtained with stock returns computed in their local currency.

SUBSCRIPTION: 4-week subscription: USD 40, 13-week subscription USD 100 to receive both European reports (score report + correlation report).

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Communication Services

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Deutsche Telekom	DTE.ETR	DE	80	8	-1	-13%
Orange	ORA.EPA	FR	63	91	-5	8%
Publicis Groupe	PUB.EPA	FR	62	10	-2	-1%
Prosus	PRX.AMS	NL	60	87	-2	24%
Swisscom	SCMN.SWX	CH	41	62	-21	4%
BT Group	BT-A.LSE	GB	31	61	-11	-4%
Universal Music Group	UMG.AMS	NL	28	14	-3	-13%
Telefonica	TEF.BME	ES	24	22	-6	-16%
Vodafone	VOD.LSE	GB	13	83	6	19%

Consumer Discretionary

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Inditex	ITX.BME	ES	74	23	0	5%
Ferrari	RACE.BIT	IT	71	19	-3	-11%
Hermès Intl	RMS.EPA	FR	66	10	2	-6%
Compass Group	CPG.LSE	GB	64	14	-4	-6%
Flutter Entertainment	FLTR.LSE	IE	50	9	-6	-22%
Cie Financière Richemont	CFR.SWX	CH	48	31	9	13%
H&M	HM-B.STO	SE	36	59	3	24%
LVMH	MC.EPA	FR	28	26	8	19%
Christian Dior	CDI.EPA	FR	22	29	10	20%
BMW	BMW.ETR	DE	21	54	5	10%
Mercedes-Benz Group	MBG.ETR	DE	15	42	6	11%
Adidas	ADS.ETR	DE	11	3	0	-19%
Michelin	ML.EPA	FR	8	11	-1	-10%
Kering	KER.EPA	FR	7	64	10	41%
Stellantis	STLAP.EPA	NL	6	16	2	-1%
Porsche	P911.ETR	DE	3	17	6	1%
Volkswagen	VOW3.ETR	DE	2	37	5	2%

Consumer Staples

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Imperial Brands	IMB.LSE	GB	85	56	-8	7%
Tesco	TSCO.LSE	GB	73	55	-20	9%
Danone	BN.EPA	FR	61	72	4	8%
British American Tobacco	BATS.LSE	GB	56	71	-8	13%
Ahold Delhaize	AD.AMS	NL	46	41	-9	3%
Unilever PLC	ULVR.LSE	GB	40	21	-14	-2%
Lindt & Sprüngli	LISP.SWX	CH	38	70	5	1%
Beiersdorf	BEI.ETR	DE	27	2	0	-17%
L'Oréal	OR.EPA	FR	23	44	10	-3%
Reckitt Benckiser Group	RKT.LSE	GB	21	53	1	10%
Anheuser-Busch InBev	ABI.EBR	BE	20	52	-3	-2%
Henkel	HEN3.ETR	DE	16	27	7	9%
Heineken	HEIA.AMS	NL	14	57	16	9%
Nestlé	NESN.SWX	CH	4	41	3	-1%
Diageo	DGE.LSE	GB	1	9	5	-9%
Pernod Ricard	RI.EPA	FR	1	11	4	-11%

Energy

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Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Shell	SHEL.LSE	GB	69	47	3	9%
Eni	ENI.BIT	IT	47	60	0	16%
Orlen	PKN.WSE	PL	47	99	-1	33%
BP	BP.LSE	GB	41	44	-1	13%
TotalEnergies	TTE.EPA	FR	39	28	-2	5%
Equinor	EQNR.OSE	NO	27	23	2	-3%

Financials

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
BPET Banca	BPE.BIT	IT	97	88	1	27%
UniCredit	UCG.BIT	IT	96	78	-4	11%
Banco BPM	BAMI.BIT	IT	95	84	-2	21%
Caixabank	CABK.BME	ES	94	94	-1	19%
Commerzbank	CBK.ETR	DE	94	95	2	20%
BBVA	BBVA.BME	ES	93	92	-2	30%
Standard Chartered	STAN.LSE	GB	91	81	0	27%
Talanx	TLX.ETR	DE	91	83	6	6%
Banco Santander	SAN.BME	ES	90	96	-2	27%
HSBC Holdings	HSBA.LSE	GB	87	74	4	20%
3i Group	III.LSE	GB	86	18	-29	-18%
Munich Reinsurance	MUV2.ETR	DE	84	42	4	-2%
Natwest Group	NWG.LSE	GB	83	79	-2	19%
Danske Bank	DANSKE.CPH	DK	83	69	-6	16%
Intesa Sanpaolo	ISP:BIT	IT	82	80	1	15%
Deutsche Bank	DBK.ETR	DE	82	91	1	23%
Generali	G.BIT	IT	80	48	0	4%
Erste Group Bank	EBS.VIE	AT	78	81	-1	21%
Allianz	ALV.ETR	DE	77	59	1	5%
Barclays	BARC.LSE	GB	75	79	1	22%
ABN Amro	ABN.AMS	NL	75	97	1	22%
Lloyds Banking Group	LLOY.LSE	GB	72	89	-1	19%
OTP Bank	OTP.BUD	HU	72	73	-3	16%
Investor B	INVE.A.STO	SE	71	38	5	8%
UBS Group	UBSG.SWX	CH	69	37	6	7%
Swedbank	SWED-A.STO	SE	68	62	-3	13%
ING Groep	INGA.AMS	NL	67	82	2	16%
Swiss Re	SREN.SWX	CH	66	40	-5	1%
Aviva	AV.LSE	GB	65	78	-8	5%
Swiss Life	SLHN.SWX	CH	64	68	-3	5%
Hannover Rück	HNR1.ETR	DE	62	40	10	-2%
Societe Generale	GLE.EPA	FR	61	86	-5	18%
Skandinaviska Enskilda Banken	SEB-A.STO	SE	59	56	-3	8%
PKO Bank Polski	PKO.WSE	PL	59	50	-1	1%
Deutsche Boerse	DB1.ETR	DE	58	8	-6	-19%
Zurich Insurance Group	ZURN.SWX	CH	57	35	-4	0%
Axa	CS.EPA	FR	54	39	0	-4%
Sampo	SAMPO.HEL	FI	53	86	-2	7%
Nordea Bank	NDA-FI.HEL	FI	52	75	4	15%
DNB	DNB.OSE	NO	50	52	1	-1%
KBC Groep	KBC.EBR	BE	49	84	-1	17%
Svenska Handelsbanken	SHB-A.STO	SE	45	35	-2	3%
Credit Agricole	ACA.EPA	FR	42	46	-3	0%
London Stock Exchange Group	LSEG.LSE	GB	42	7	-3	-15%
BNP Paribas	BNP.EPA	FR	34	32	-5	-9%
EQT	EQT.STO	SE	24	29	3	7%
Prudential	PRU.LSE	GB	17	98	0	20%
Banca Monte dei Paschi	BMPS.BIT	IT	16	67	6	18%
Partners Group	PGHN.SWX	CH	12	4	-1	-14%

Healthcare

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Galderma Group	GALD.SWX	CH	92	61	-1	26%
Sandoz Group	SDZ.SWX	CH	89	68	5	25%
Argen-X	ARGX.EBR	NL	85	58	6	35%
UCB	UCB.EBR	BE	84	53	-2	22%
EssilorLuxottica	EL.EPA	FR	79	58	1	20%
AstraZeneca	AZN.LSE	GB	70	57	1	19%
Novartis	NOVN.SWX	CH	57	47	1	7%
Haleon	HLN.LSE	GB	53	27	0	-2%
Novo Nordisk	NOVO-B.CPH	DK	36	6	0	-27%
GSK	GSK.LSE	GB	35	69	0	20%
Sanofi	SAN.EPA	FR	30	18	5	0%
Philips	PHIA.AMS	NL	25	26	2	9%
Lonza Group	LONN.SWX	CH	18	20	-3	-3%
Alcon	ALC.SWX	CH	15	4	1	-12%
Siemens Healthineers	SHL.ETR	DE	10	6	-2	-8%
Roche Holding	ROG.SWX	CH	10	32	3	6%
Bayer	BAYN.ETR	DE	6	74	13	11%
Merck kgaa	MRK.ETR	DE	5	13	7	0%

Industrials

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Rheinmetall	RHM.ETR	DE	100	98	1	7%
Leonardo	LDO.BIT	IT	100	88	1	7%
Rolls-Royce Holdings	RR.LSE	GB	99	93	-2	18%
ACS Grupo	ACS.BME	ES	99	95	1	29%
Saab	SAAB-B.STO	SE	98	97	6	12%
Hochtief	HOT.ETR	DE	98	94	1	48%
Kongsberg Gruppen	KOG.OSL	NO	97	38	6	-22%
BAE Systems	BA.LSE	GB	96	85	1	2%
Safran	SAF.EPA	FR	95	73	0	13%
Ferrovial	FER.BME	NL	93	87	2	21%
Thales	HO.EPA	FR	90	80	0	-1%
Dassault Aviation	AM.EPA	FR	89	67	5	-4%
Siemens Energy	ENR.ETR	DE	88	92	3	32%
Prysmian	PRY.BIT	IT	86	66	7	27%
Poste Italiane	PST.BIT	IT	81	99	0	15%
Intl Consolidated Airlines	IAG.BME	ES	79	36	-5	10%
ABB	ABBN.SWX	CH	76	54	1	11%
MTU Aero Engines	MTX.ETR	DE	76	45	-2	2%
Airbus	AIR.EPA	FR	74	65	-1	18%
Aena	AENA.BME	ES	68	45	1	0%
RELX	REL.LSE	GB	67	3	-1	-16%
Ryanair	RYA.ISE	IE	63	77	3	16%
Siemens	SIE.ETR	DE	60	49	-4	3%
Schneider Electric	SU.EPA	FR	55	33	2	4%
Assa Abloy	ASSA-B.STO	SE	55	51	9	12%
Legrand	LR.EPA	FR	52	76	6	10%
Vinci	DG.EPA	FR	46	50	-4	-1%
Saint-Gobain	SGO.EPA	FR	45	22	-3	-13%
Sandvik	SAND.STO	SE	44	71	4	23%
Schindler Holding	SCHN.SWX	CH	44	49	6	-3%
Volvo	VOLV-B.STO	SE	43	20	0	-4%
Exor	EXO.AMS	NL	40	12	-1	-12%
Atlas Copco A	ATCO-A.STO	SE	38	15	-1	-3%
Experian	EXPN.LSE	JE	37	13	-2	-10%
DSV Panalpina	DSV.CPH	DK	34	34	0	-1%
Daimler Truck	DTG.ETR	DE	33	19	2	-8%
Wolters Kluwer	WKL.AMS	NL	32	1	0	-30%
Vestas Wind Systems	VWS.CPH	DK	29	72	-1	38%
Kone	KNEBV.HEL	FI	26	70	3	7%
Geberit	GEBN.SWX	CH	25	75	3	6%
Epiroc	EPI-A.STO	SE	23	25	-2	-5%
Ashtead	AHT.LSE	GB	20	30	9	2%
Veolia	VIE.EPA	FR	18	43	1	-3%
DHL Group	DHL.ETR	DE	14	66	3	12%
Hapag-Lloyd	HLAG.ETR	DE	13	21	-7	-12%
Maersk	MAERSK-B.CPH	DK	11	48	-10	2%
Kuehne Nagel	KNIN.SWX	CH	5	5	0	-12%

Materials

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Heidelberg Materials	HEI.ETR	DE	92	77	1	14%
Holcim	HOLN.SWX	CH	87	63	-3	13%
CRH	CRH.LSE	IE	81	33	-10	10%
Antofagasta	ANTO.LSE	GB	73	82	-1	37%
Air Liquide	AI.EPA	FR	56	34	-2	-3%
ArcelorMittal	MT.AMS	LU	37	63	-11	20%
Rio Tinto	RIO.LSE	GB	32	46	-2	15%
Anglo American	AAL.LSE	GB	31	55	-2	23%
Glencore	GLEN.LSE	GB	29	39	-1	21%
Novozymes	NSIS-B-CPH	DK	19	36	1	-2%
Givaudan	GIVN.SWX	CH	12	15	4	-9%
BASF	BAS.ETR	DE	8	25	-4	-2%
Sika	SIKA.SWX	CH	3	2	0	-23%

Real Estate

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
none						

Technology

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
SAP	SAP.ETR	DE	77	5	-4	-14%
ASML Holding	ASML.AMS	NL	51	60	0	26%
ASM International	ASM.AMS	NL	51	30	-3	7%
Nokia	NOKIA.HEL	FI	39	64	-4	30%
Amadeus IT Group	AMS.BME	ES	35	24	-2	-4%
Adyen	ADYEN.AMS	NL	33	28	4	-7%
Infineon Technologies	IFX.ETR	DE	30	31	-9	5%
Ericsson	ERIC-B-STO	SE	26	51	1	16%
Hexagon	HEXA-B-STO	SE	17	24	-1	6%
Capgemini	CAP.EPA	FR	9	12	5	-3%
Dassault Systèmes	DSY.EPA	FR	4	1	0	-23%

Utilities

Name	Ticker	Country	Slow Score	Fast Score	Fast 1-week change	Distance 40-week MA
Iberdrola	IBE.BME	ES	88	96	4	15%
Endesa	ELE.BME	ES	78	100	0	23%
Engie	ENGI.EPA	FR	70	90	2	17%
CEZ	CEZ.PRA	CZ	65	93	0	7%
SSE	SSE.LSE	GB	58	85	21	28%
Enel	ENEL.BIT	IT	54	90	-2	15%
E.ON	EOAN.ETR	DE	49	89	-10	1%
RWE	RWE.ETR	DE	48	100	3	30%
National Grid	NG.LSE	GB	43	76	-2	11%
Naturgy	NTGY.BME	ES	22	65	-4	5%
EnBW Energie	EBK.ETR	DE	19	43	-3	-2%
Verbund	VER.VIE	AT	9	17	-2	-2%
Orsted	ORSTED.CPH	DK	2	7	-3	-47%